

Fees

Concept: Set the charge for annual business license endorsements at a level sufficient to cover the cost of third party vendor support for enforcement. Cost would likely be \$200 to \$250 a year depending upon the number of licenses available.

Rationale: Operators should share in the cost of ensuring that the City's STR rules are followed. City would subsidize other costs (e.g. application review, inspections) because rules also benefit the broader public.

Other options:

- Retain existing fee structure that seeks to recover expense of performing building inspections and 50% of the City's planning review costs.
- Combination of the above.
- An alternative methodology.